



Sadara Committed to Driving Growth of Regional Chemicals Industry

*Middle East region forecast to continue playing a
key role in global Ethylene production*

Manama, Kingdom of Bahrain – 22 October, 2014 – Sadara Chemical Company (Sadara), now building the largest chemical complex in the world ever constructed in a single phase, recently headlined the Gulf region's first forum focused on ethylene: the *Ethylene Middle East Technology 2014 (EMET) Forum*. The forum, which was held in Manama, Kingdom of Bahrain between 19 – 21 October, 2014, under the patronage of Shaikh Ahmed bin Mohammed Al Khalifa, Finance Minister and Minister in Charge of Oil and Gas Affairs in Bahrain, brought together more than 450 ethylene players from around the region and the world, providing an ideal platform for sharing knowledge, best practices and experience in one of the most growth-oriented industries in the region.

A number of Sadara experts participated as speakers at the Forum, sharing their views on the industry and efforts to maintain its continued growth, as well as highlighting the progress Sadara has made in the construction of its facilities in Jubail. These speakers included: Ziad Al-Labban in his capacity both as CEO of Sadara and Chairman of the EMET 2014 Advisory Committee; David Bronikowski, Process Engineering Supervisor - Hydrocarbons and Energy; and Vishal



Karate, Process Engineer, Mix Feed Cracker - Hydrocarbons and Energy; in addition to a number of other delegates and attendees.

Commenting on the event, Ziad said, "The Middle East today accounts for almost 20% of global ethylene capacity compared to 12% a mere five years ago and is the world's 3rd largest region for ethylene production. And it continues to grow. By capitalizing on the abundance of natural resources, cost effective feedstock pricing, strong regulatory and industrial infrastructure and close proximity to markets with growing demand for our products, we see plenty of opportunity to not only further develop the chemicals industry, but to specifically diversify Saudi Arabia's role in it."

Moderating the closing session of the conference, Ziad engaged four panelists in discussing the future of the industry in topics ranging from specific technical aspects of equipment being used, to operational reliability and future market trends.

In conclusion, he said, "The Middle East, and specifically the GCC region, has many unique attributes that combine to make it the perfect hub of the global petrochemical industry. This conference has provided the petrochemical industry players including producers, service providers and customers with the perfect opportunity to meet, learn and collaborate to create future value in the ethylene industry."

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About Sadara:

Sadara is a joint venture between the Saudi Arabian Oil Company (Saudi Aramco) and The Dow Chemical Company. With a total investment of about \$20 billion, Sadara is building a world scale chemical complex in Jubail Industrial City II in Saudi Arabia's Eastern Province. Comprised of 26 world scale manufacturing units, the Sadara complex is the world's largest to be built in a single phase and will be the first in the Middle East to use refinery liquids, such as naphtha, as feedstock. By using best-in-class technologies to crack refinery liquid feedstock, Sadara will enable many industries that either currently do not exist in Saudi Arabia or only exist through imports of raw materials. The adjacent PlasChem Park, a unique collaboration between Sadara and the Royal Commission for Jubail and Yanbu, will create more value downstream, generating unprecedented investment, innovation, economic growth and thousands of jobs. Sadara is on

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track to deliver its first products in the second half of 2015, with the complex in full operation in 2016.

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